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September 15, 2005

Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 South Jessie Street at Eker Square
Suite 2300
San Francisco, CA 94105-2758

Re: Initial Comments and Request for Public Hearing Regarding FDIC Application
#20051977 Wal-Mart Application for IBC.

Dear Mr. Carter,

I strongly oppose the application of Wal-Mart for an ILC charter in Utah. Wal-Mart is a retail giant that has already damaged and put out of business a number of small businesses across America. They now are hoping to enter the banking profession.

If application #20051977 is approved irreparable harm to community banking will be the likely result. As a Loan Officer for a community bank in Rochester MN, I understand the many benefits Community Banks provide to their local economy. Community Banks are the source for much needed financing to small businesses and local consumers. Can you imagine businesses having to share financial information with Wal-Mart (a likely competitor) in order to expand and prosper? Banking and commerce must not be mixed.

I am proud of my role as a Community Banker and respectfully ask that you decline application #20051977. Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, appearing to read 'Chad DeCook', with a long horizontal line extending to the right.

Chad DeCook
Loan Officer